AT 338 FILED O'CLOCK PM

MAR 21 2025

Jennifer Deuton
COUNTY CLERK, CORYELL CO., TEXAS

PUBLIC NOTICE

Pursuant to Section 2254.1036 of the Texas Local Government Code, as amended, the Coryell County Commissioners' Court (the "County") hereby gives public notice of its intent to enter into a contingent fee contract for legal services at its duly called meeting to be held on March 25, 2025 at 9:00 a.m. at the Coryell County Commissioners' Courtroom, 800 E. Main Street, Suite A, Gatesville, Texas, and via videoconference at the following link: https://txcourts.zoom.us/j/87351255282

This meeting notice and agenda are posted online at www.coryellcounty.org.

1. The County intends to engage the law firm of Orrick, Herrington & Sutcliffe LLP, Austin, Texas ("Orrick") to provide the County with bond counsel and disclosure counsel legal services pertaining to the County's issuance of securities on the public or private market.

2. Accessing the public or private debt markets through the issuance of securities is governed by State and federal securities laws and federal tax laws and requires the advice of legal advisors that are knowledgeable and experienced in public finance legal matters, including the issuance of tax-exempt bonds.

3. Orrick has demonstrated to the County its competence, qualifications, and experience as an industry and national leader in this area of the law.

4. The County does not currently employ attorneys and/or supporting personnel qualified to provide bond counsel or disclosure counsel legal services.

5. Engaging an attorney in private practice who has meaningful experience in public finance matters pursuant to an hourly fee arrangement would likely result in higher fees to be paid by the County, and such fees incurred would be payable by the County from the County's general fund or current revenues, whether or not the securities are issued.

6. Fees for legal services in public finance matters, including bond counsel legal services, have traditionally been paid pursuant to a contingent fee arrangement, where such fees become payable only upon the successful issuance of the securities and are payable solely out of the proceeds of the securities.

7. Entering into a contract for bond counsel and disclosure counsel legal services with Orrick, the payment of which is contingent on the County's successful issuance of securities and payable out of securities proceeds, provides the County a superior level of bond counsel and disclosure counsel legal services without using general fund or current revenues of the County to make such payment.

8. For each of the reasons stated above, the execution of an engagement agreement with Orrick is in the best interest of the residents of Coryell County, Texas.